



Regulation F Reporting

Bank of North Dakota is pleased to provide its risk-based capital ratios as of September 30, 2005. You will notice Bank of North Dakota exceeds the capital ratios necessary to qualify as a “well-capitalized” bank per Regulation F.

Risk-Based Capital Ratio:

	Bank of North Dakota	Well-Capitalized Per Reg. F.
Tier One Risk-Based Capital Ratio	14.72%	6.00%
Total Risk-Based Capital Ratio	15.98%	10.00%
Leverage Ratio	8.31%	5.00%

Bank of North Dakota is committed to exceeding the ratios for a “well-capitalized” correspondent and will provide your institution with updated capital and leverage ratios on a quarterly basis.

We have also included additional financial information to assist you in analyzing the financial condition and performance of Bank of North Dakota on the following page.



Bank of North Dakota Financial Information

	<u>(Dollar Amount in Thousands)</u>	
	<u>9/30/2005</u>	<u>6/30/2005</u>
Tier One Capital	\$163,894	\$163,894
Total Risk Based Capital	177,979	178,034
Total Risk Weighted Assets	1,113,563	1,118,542
Net Income	28,517	19,174
Average Assets	1,973,168	1,951,000
Average Equity	157,960	156,570
Total Loans	1,495,258	1,473,962
Past Due Loans	34,156	33,895
Nonperforming Loans	2,942	3,170
Allowance for Loan Losses	27,294	26,801
Return on Average Assets (Annualized)	1.93%	1.98%
Return on Average Equity (Annualized)	24.14%	24.70%
Past Due Loans/Total Loans	2.28%	2.30%
Nonperforming Loans/Total Loans	0.20%	0.22%
Allowance for Loan Losses/Total Loans	1.83%	1.82%